



OFFICE OF THE CONTROLLER
CITY AND COUNTY OF SAN FRANCISCO

Ben Rosenfield
Controller
Todd Rydstrom
Deputy Controller

Mr. John Arntz
Department of Elections
City Hall 1 Dr. Carlton B. Goodlett Place Room 48
San Francisco, CA 94102-4689

August 15, 2022

RE: Proposition N – Golden Gate Park Underground Parking Facility; Golden Gate Park Concourse Authority

Dear Mr. Arntz,

Should the proposed initiative ordinance be approved by the voters, in my opinion, it may reduce the cost of government, as the ordinance would permit the City to refinance existing Golden Gate Park Concourse Authority debt which may result in future cost savings to the City.

The ordinance would amend the Golden Gate Park Revitalization Act of 1998 to allow the City to use public funds to acquire, operate, or subsidize public parking in the Golden Gate Park Concourse Underground Parking Facility. Uses of public funds for the parking facility are not specified in the proposed ordinance and would be determined by the Mayor and Board of Supervisor through the normal budget process.

The ordinance would also dissolve the Golden Gate Park Concourse Authority and transfer jurisdiction of the parking facility and other Concourse Authority property to the Recreation and Parks Department.

Sincerely,

A handwritten signature in cursive script that reads "Janice Levy".

FOR Ben Rosenfield
Controller

Note: This analysis reflects our understanding of the proposal as of the date shown. At times further information is provided to us which may result in revisions being made to this analysis before the final Controller's statement appears in the Voter Information Pamphlet.